

WATERSTONE FINANCIAL, INC.  
WATERSTONE BANK  
11200 W. PLANK CT.  
WAUWATOSA, WI 53226

Contact: Mark R. Gerke  
Chief Financial Officer  
414-459-4012  
markgerke@wsbonline.com

**FOR IMMEDIATE RELEASE**

**WATERSTONE FINANCIAL DECLARES REGULAR QUARTERLY CASH DIVIDEND**

**Wauwatosa, Wis. – 03/16/2021** - On March 16, 2021, the Board of Directors of Waterstone Financial, Inc. (NASDAQ: WSBF) declared a regular quarterly dividend of \$0.20 per common share, payable on May 4, 2021, to shareholders of record at the close of business on April 12, 2021.

**About Waterstone Financial, Inc.**

Waterstone Financial, Inc. is the savings and loan holding company for WaterStone Bank. WaterStone Bank was established in 1921 and offers a full suite of personal and business banking products. The Bank has branches in Wauwatosa/State St, Brookfield, Fox Point/North Shore, Franklin/Hales Corners, Germantown/Menomonee Falls, Greenfield/Loomis Rd, Milwaukee/Oklahoma Ave, Oak Creek/27th St, Oak Creek/Howell Ave, Oconomowoc/Lake Country, Pewaukee, Waukesha, West Allis/Greenfield Ave, and West Allis/National Ave, Wisconsin. WaterStone Bank is the parent company to Waterstone Mortgage, which has the ability to lend in 48 states. For more information about WaterStone Bank, go to <http://www.wsbonline.com>.

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