

Business Banking Services

The following fees may be applied to your WaterStone Bank account.



ACH ORIGATION SERVICES

ACH One Time Set Up Fee	\$45.00
ACH Origination Service	\$15.00 per month
ACH File Upload	\$5.00
ACH Federal & State Tax Payment	\$15.00
ACH Return Item	\$10.00
ACH File Reset or Deletion	\$10.00 per request
ACH Notice of Change (NOC)	\$5.00 per occurrence
ACH Per Item Fee for Non Analysis Accounts	\$0.20 per item

ATM/DEBIT CARDS

WaterStone Bank Terminal	Free
ATM Terminals in the ATM Access Network*	Free
All Other ATMs**	Varies
ATM Mini Statement (available at our ATM's only)	\$1.00 per statement
Business Debit Card	No Monthly and No Annual Fee
Replacement Debit Card	\$8.00
Expedited Debit Card****	\$35.00
Business Checks^	Varies

POSITIVE PAY

Postive Pay Check	\$25.00 per month
Positive Pay ACH	\$20.00 per month
Positive Pay ACH & Check	\$35.00 per month
Positive Pay Exception Fee	\$5.00

DIGITAL BANKING

Business Checking Accounts	First 3 Accounts free, then \$5.00 per account, per month
Business Bill Payment	Free

COIN & CURRENCY

Purchases**	
Wrapped Coin (standard)	\$.10 per roll
Strapped Currency (standard)	\$.50 per strap
Boxed Coin (standard)	\$3.00 per box
Loose Currency	\$.01 per bill, \$3.00 daily max fee
Deposits**	
Wrapped and or Loose Coin Counting	
Under \$100.00	Free
Over \$100.00	1% or \$5.00, whichever is greater
Strapped Currency (standard)	\$.50 per strap
Loose Currency	\$.01 per bill, \$250 monthly max fee

INTERNATIONAL BANKING

Exchange to U.S. Currency	\$20.00
Purchase of Foreign Currency	\$20.00
Deposit of Foreign Funds(plus 3rd party charges)	\$20.00
Returned Deposit Handling Fee (For Foreign items)	\$30.00

TRANSFERS

Domestic Wire Transfers (outgoing)	\$25.00
Submitted Through Digital Banking	\$10.00
International Wire Transfers (outgoing)	\$50.00
Submitted Through Digital Banking	\$15.00
Wire Transfers (incoming domestic and international)	\$15.00
Wire Transfer Origination Service	\$10.00 per month
Return Wire***	\$25.00
Transfer^^^	\$10.00
Telephone Transfer (banker assisted)	\$5.00 per transfer

MERCHANT CHECK CAPTURE

Scanner Installation Per Workstation	\$200.00
Monthly Fee	\$35.00
Periodic Changes (after initial setup)	
File Deletion	\$20.00
Custom Services or Research (per hour)	\$150.00
Maintenance Request	\$10.00

MISCELLANEOUS

Paper Statement	\$10.00 per statement
Excessive Transactions (money market & savings account)**	\$5.00
Escheatment	\$50.00
Legal Processing Request (garnishments, levies, etc)	\$100.00
Account Research Per Hour (1-hour minimum)	\$30.00
Inactive Account (Checking accounts only, per month)****	\$10.00
Closing Account***	\$30.00
Money Order	\$5.00 per check
Official Check	\$6.00 per check
Temporary (Counter) Checks	\$1.00 each or \$5.00/10 pack
Deposit Bag (zipped)	\$5.00
Deposit Bag (locked)	\$10.00
Custom Account Statement†	\$50.00 per account
Undeliverable Mail	\$10.00 per month
On-Us Check Cashing (Non-Customer)	\$10.00
Document Reprint (per item)	\$2.00
Account Verification Document****	\$10.00

OVERDRAFT & NSF RELATED FEES

NSF Return Item or Overdraft	\$30.00
Negative Balance*	\$8.00 per day
Stop Payment	\$35.00
Deposit Item Returned	\$10.00

*See our website for more information on ATM Access Network.

**Fees for ATM usage at ATM's not owned by WaterStone Bank SSB or not in the ATM Access Network are determined by the owner of the machine.

***Applies to accounts that are closed within 180 calendar days of account opening except for Certificate of Deposit accounts.

****The Expedited Debit Card Fee is charged for express delivery of a replacement Debit Card and appears on the periodic statement as EFT S/C - SVC EXPED CARD

†Check orders placed via phone with the third party vendor may be subject to an additional charge.

****The Transfer Fee may be charged for automatic transfers of funds from an account you own to place funds into a different account which is overdrawn.

*****Generally applies to checking accounts but see your account disclosure or contact a Personal Banker to determine if this fee applies. This Fee is charged when an account is inactive for more than 60 calendar days.

*This Negative Balance Fee will start when you are overdrawn more than 5 consecutive Business Days and will be charged each Business Day you are overdrawn until you reach a total of \$40.00 in consecutive Negative Balance Fees. The term "Business Day" means any day other than a Saturday, Sunday, or federally declared legal holiday. If your account is no longer overdrawn for at least one full Business Day the Negative Balance Fee will terminate but will be re-imposed if your account becomes overdrawn more than 5 consecutive business days.

**Fee charged per item that exceeds the six (6) account transfer limitations per statement cycle. Applies to Savings and Money Market Accounts.

***The returned wire amount that is deposited back to your account may be less than the original amount due to fees charged by the recipient bank and/or foreign taxes or foreign currency exchange if applicable.

****Applies to new business customers who do not provide required verification within 10 business days of account opening.

†Initial set up and subsequent updates.

††Additional Third Party processing fees may apply.

Other fees charged can cause your account to be overdrawn and subject to NSF Return Item or Overdraft fee(s) in addition to a Negative Balance fee for having an overdrawn account.

Accounts under Account Analysis Services may have fees listed above that are included in the analysis and results in a net service charge. The net service charge is withdrawn from your account and will post to your deposit statement as Monthly Analysis Fee.

Contact a Personal banker for more details.